

## Robert B. Stoddard

Robert Stoddard has over thirty years of experience assisting clients in defining, analyzing, and interpreting the economic issues involved with competition and product valuation in energy markets. As principal of Power Market Economics LLC, he provides expert consulting and testimony on the design and implementation of next-generation power markets. As CEO of GWave, Robert provides executive leadership for a technology startup developing a new generation of ocean wave energy converters. He has raised over \$30 million in 2016 to construct and test the first full-scale prototype, secured contracts, a berth site and all regulatory licenses for its first commercial installation, and managed an extensive supply chain designing and fabricating the prototype. He recently completed a licensing agreement to commercialize the technology.

Prior to joining GWave, Robert led the energy practice at Charles River Associates, a global consultancy, where he remains a senior consultant. His work there focused on electricity industry restructuring, capital investment in power markets, and on providing both strategic analyses and testimony for utilities, generation owners, and governments regarding the practical implications of market design and structure, particularly of Regional Transmission Organizations. He has frequently testified to the Federal Energy Regulatory Commission as well as to the utility commissions and legislatures on competitive market design, rates, and market power issues.

### Arts Experience

Robert has been studying and performing music throughout his life, from singing Japheth in a production of Britten's *Noyes Fludde* in Columbus, Ohio as a boy through to numerous activities in the Portland, Maine music community today. At Amherst College, he studied music theory and composition under Lew Spratlan, early music performance with Thomas Forrest Kelly, and was awarded highest honors for his senior honors vocal recital. In New York City during the two years between college and graduate school, he sang with several groups and made six commercial recordings with the octet The DeCormier Singers under Robert DeCormier. While at Yale, Robert continued voice lessons and performed with the Yale Camerata at the Institute of Sacred Music. While raising a family and leading a busy professional life in Boston, he performed regularly with the St. John's (Episcopal) Church choir in Charlestown and with various groups singing from *The Sacred Harp* and related shape-note books, including backup for the Boston Camerata in several of its programs. Now a Portland resident, Robert now sings with the Camerata, Singers and Masterworks Chorus of the Choral Arts Society. He was the chairman for the 2016 Maine Sacred Harp convention. Robert was a co-editor of *The Shenandoah Harmony*, published in 2012, a volume collecting about 500 shape-note tunes, new and old, with a focus on material from the Ohio and Shenandoah Valleys between 1790 and 1850. Robert also serves on the board of directors of The Boston Camerata, one of America's leading professional early music ensembles.

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## Professional history

2016–present	<i>Principal, Power Market Economics LLC, Portland ME</i>
2015–present	<i>President &amp; CEO, GWave LLC</i>
2013–2015	<i>Executive Vice President, GWave LLC</i>
2013–present	<i>Senior Consultant, Charles River Associates, Boston MA</i>
2003–2013	<i>Vice President, Charles River Associates, Boston, MA</i>
2001–2003	<i>Principal, Charles River Associates, Boston, MA</i>
1995–2001	<i>Managing Consultant, PA Consulting Group, Cambridge, MA</i> PA purchased PHB Hagler Bailly, formed by the merger of Hagler Bailly and Putnam, Hayes & Bartlett, where Mr. Stoddard had been a Principal.
1993–1995	<i>Senior Health Economist and Acting Managing Director, Benefit Research USA, a Quintiles company, Cambridge, MA</i>
1990–1993	<i>Senior Associate, Charles River Associates, Boston, MA</i>
1985–1990	<i>Teaching and Research Fellow, Department of Economics, Yale University</i>
1983–1985	<i>Assistant Economist, Federal Reserve Bank of New York</i>

## Education

1990	M.Phil., Economics, Yale University
1986	M.A., Economics, Yale University
1983	B.A. <i>summa cum laude</i> , Amherst College; Phi Beta Kappa Double major economics & music